



Media Contact:
Jennifer Overhulse
St. Nick Media Services
jen@stnickmedia.com
859.803.6597

EIS Group Congratulates AMI Insurance for 2015 Celent Model Insurer Asia Award Win

Award recognizes AMI for its legacy core systems replacement with EIS Suite

San Francisco, Calif. and Singapore – March 12, 2015 – [EIS Group](#), a global provider of insurance core systems, is pleased to announce that [Celent](#), a leading research and advisory firm focused on insurance technology strategy, presented AMI Insurance a 2015 Model Insurer Asia Award for their legacy and ecosystem environment transformation project during an award ceremony held on March 11, 2015.

The Celent Model Insurer Asia Awards are the company's premier vehicle for recognizing insurers for implementation and utilization of technology in the Asia-Pacific region. The basis for AMI's award submission was an enterprise technology modernization effort that included the implementation of [EIS Group's core administration software system—EIS Suite™](#).

As a division of IAG, New Zealand's largest fire and general insurance provider, AMI writes business through a network of approximately 70 stores and two call centers nationwide. Prior to the transformation initiative, AMI's business operations were limited by manual processes and a legacy system that had become expensive to maintain and incapable of supporting current and future business needs, including improved customer service and faster speed to market for new products.

The implementation of the new core systems enables the insurer to standardize processes across the enterprise, automate underwriting, streamline new business processing, reduce operational costs, improve the overall customer experience and modernize communications and self-service capabilities. AMI is working toward a full conversion of all in-force policies, and has thus far converted more than 50 percent of all customers and policies.

"The AMI core systems replacement with EIS Suite is an excellent example of how insurers can reap very broad and significant business benefits and competitive advantage from modernizing legacy systems while also establishing a robust foundation for growth," said Wenli Yuan, a senior analyst at Celent and author of the report. "In the industry at large, due to the complexity of these projects, the probability of realizing these benefits is often quite uncertain. Consequently, few insurers have completed front to back modernization processes. This is what makes the AMI transformation praiseworthy."

"We are very pleased to be able to congratulate AMI Insurance on being named a 2015 Model Insurer for the success of a project that shows true vision for the future of insurance," said Alec Miloslavsky, CEO and executive chairman for EIS Group. "It is extremely gratifying to see AMI Insurance recognized with this prestigious honor for the hard work of an outstanding team, and for their ongoing success with core administration modernization that not only increases agility and scalability, but improves the customer experience as well."

More information about the award is available as a case study in the *Celent Model Insurer Asia 2015: Case Studies in Effective Use in Insurance* report. A copy of this report featuring the AMI case study is available for download [here](#).

###

About EIS Group

[EIS Group](#) is a global provider of insurance core systems. EIS Group products provide capabilities to insurers that enable profitable growth and help them meet their goals for operational and cost efficiency. Customers deploy our multi-line platform to achieve rapid and scalable solution implementations. The EIS Suite™ component solutions— [PolicyCore™](#), [BillingCore™](#), [ClaimCore™](#) and [CustomerCore™](#)—offer the industry's most complete end-to-end capabilities, including rating, underwriting, policy administration, claims, billing, distribution management and CRM. EIS Group is headquartered in San Francisco and Bermuda, with operations in North America, Latin America, Europe and Asia Pacific. In the U.S., EIS Group was formerly known as Exigen Insurance Solutions. **Visit www.eisgroup.com for more information.**

About Celent

Celent is a research and advisory firm dedicated to helping financial institutions formulate comprehensive business and technology strategies. Celent publishes reports identifying trends and best practices in financial services technology and conducts consulting engagements for financial institutions looking to use technology to enhance existing business processes or launch new business strategies. With a team of internationally experienced analysts, Celent is uniquely positioned to offer strategic advice and market insights on a global basis. Celent is a member of the Oliver Wyman Group, which is part of Marsh & McLennan Companies [NYSE: MMC]. **For more information, please visit the company website at www.celent.com.**